



MEDIA/ASX ANNOUNCEMENT

14 May 2013

## **SILVER CHEF CHAIRMAN TRANSFERS THIRD TRANCHE OF SHARES TO CHARITABLE FOUNDATION**

Silver Chef Limited (ASX Code: SIV) (the **Company**) and Chairman Allan English announced today that a further transfer of one million shares has been made to the English Family Foundation (the **Foundation**) founded by Mr English in December 2010 to help fund charitable organisations.

The Foundation is a private ancillary fund established to provide financial support and other benefits to charitable organisations within Australia.

As part of his ongoing support to the Foundation, and in line with his previously advised intentions to transfer 4.5 million shares, this one million share transfer completes this program.

Mr English said the transfer of shares to the Foundation would allow his family to continue to expand their assistance to charitable organisations.

"As a Company, Silver Chef is passionate about helping business people via our Rent.Try.Buy equipment finance model and, as the Company's founder, I share that passion for helping people achieve their potential," Mr English said.

"For the past decade, my family has been actively supporting some of the world's poorest entrepreneurs in developing countries via our partner Opportunity International. The English Family Foundation enables my family members to support international development projects as well as those in local, marginalised communities in South East Queensland."

While Mr English will cease to have a beneficial interest in shares transferred to the Foundation, he is a director and shareholder of English Family Foundation Pty Ltd, which acts as the Trustee for the Foundation.

English Family Foundation Pty Ltd's current intention is that the Foundation, subject to divestment of small parcels of shares from time to time to fund charitable works, will maintain ownership of the shares for the immediate future, and will also use dividends and any other distributions paid by the Company for charitable purposes.

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Enquiries to:

Don Mackenzie  
Company Secretary  
(07) 3335 3300

### **About Silver Chef**

Silver Chef was established in 1986 to help businesses fund their equipment needs through our Rent-Try-Buy<sup>®</sup> and Rent-Grow-Own<sup>®</sup> Solutions. This keeps their options open and preserves their cash to grow their business. Silver Chef Limited is an Australian Securities Exchange-listed company (ASX Code: SIV) focused on long term rentals of commercial equipment to small-to-medium enterprise. The Company operates in Australia and New Zealand and trades under two brands: Silver Chef – hospitality assets and GoGetta – broader commercial equipment.

#### **Silver Chef Limited**

Park Tower, 20 Pidgeon Cl, West End Q 4101  
PO Box 1760 Milton BC Q 4064  
ACN 011 045 828

P +61 7 3335 3300  
E [admin@silverchefgroup.com.au](mailto:admin@silverchefgroup.com.au)

[silverchefgroup.com.au](http://silverchefgroup.com.au)