



SHARE TIPS

Andrew Eddy
MORGANS FINANCIAL



BUY

Seek (SEK) \$16.28

Recent price weakness creates a buying opportunity. With strong growth in job ad volumes in Asia, Australia and Brazil, expect an earnings upgrade at the full year.

Select Harvests (SHV) \$6.68

A fully integrated almond business, which will benefit from higher almond prices due to a severe drought in California affecting yields for the next couple of years.

HOLD

Brambles (BXB) \$9.26

Highly leveraged to an economic recovery in the US and Europe and with long-term growth from the introduction of new products and expansion into emerging markets.

Virtus Health (VRT) \$7.47

Concerns of rising competition for Virtus has affected the stock but it should continue to dominate the domestic market and offshore expansion will provide more upside.

SELL

Webject (WEB) \$2.80

Aggressive offshore rivals such as Expedia and Booking.com with much larger balance sheets, makes the outlook for smaller online travel companies a concern.

Ardent Leisure (AAD) \$2.52

Still a great growth story and third quarter update is likely to be positive but this is more than factored into the current price and after a big run its time to lock in profits.

Peter Russell
RUSSELL RESEARCH



BUY

iiNet (IIN) \$6.98

A top five telco with an excellent record of growth based on customer focus and integrated acquisitions.

McMillan Shakespeare (MMS) \$9.64

Labour's plan to cut FBT benefits and car maker closure plans hit sentiment toward McMillan's share price. But its prospects remain attractive and now cheap.

HOLD

Domino's Pizza (DMP) \$19.59

Its Japanese business got off to a flying start in the last half-year.

More is to come and recent share price slide softens the high P/E.

Silver Chef (SIV) \$5.14

Slower growth in its GoGetta division led to a profit downgrade in December. With its depth of leadership we see sound value at these lower share prices.

SELL

BT Investment (BTT) \$6.62

A strong business, 73 per cent owned by Westpac. But its price has quadrupled in 20 months leaving others preferred.

CSR Ltd (CSR) \$3.65

Competition keeps CSR's returns low. It's share price has risen beyond slowly improving prospects.