

ASX ANNOUNCEMENT  
25 August 2014

Dear Shareholder

**Amendments to dividend reinvestment plan**

As you may be aware, Silver Chef Limited (**Company**) has in place a dividend reinvestment plan (**DRP**), which recommenced in August 2012 after being temporarily suspended in September 2011. The **DRP** provides an easy and cost-effective way for shareholders to increase their investment in the Company by reinvesting all or part of their dividend entitlements in shares rather than being paid cash, thereby providing funds to the Company for future growth opportunities.

Under the terms of the **DRP**, if the number of shares to which a participant is entitled is calculated to be a fraction, that fraction is rounded down to the nearest whole number. There is currently no mechanism for carrying forward any residual balances to the next dividend payment.

In order to achieve a more equitable and efficient treatment of fractional entitlements under the **DRP**, the directors have resolved to amend the **DRP** such that:

- (a) if the number of shares to which a participant is entitled is calculated to be a fraction, that fraction is rounded up to the nearest whole number; and
- (b) the directors have discretion to round a fraction down to the nearest whole number where there are grounds for believing that a participant is not acting in good faith or that a participant's holding has been split into smaller parcels for the purpose of making multiple elections to participate under the **DRP**.

The **DRP** has also been amended to correct minor errors, update the name and details of the Company's share registry to 'Boardroom Pty Limited' (previously known as Registries Limited) and reflect Appendix 6A of the Listing Rules which has been revised and now provides that the last date for eligible shareholders to provide **DRP** elections must be at least the business day after the record date for the relevant dividend.

A copy of the amended **DRP** accompanies this notice, and available on request should it be required, is a copy of the previous version with tracked changes marked.

The amendments to the **DRP** will take effect immediately.

Enquiries to Don Mackenzie at [dmackenzie@silverchefgroup.com.au](mailto:dmackenzie@silverchefgroup.com.au)

Yours faithfully

A handwritten signature in black ink, appearing to read "Don Mackenzie".

Don Mackenzie  
Company Secretary