



ASX Announcement

26 March 2015

SILVER CHEF COMPLETES \$8 MILLION PLACEMENT

Leading Australian business equipment financier **Silver Chef Limited (ASX Code: SIV)** has completed a \$9.0 million placement to institutional and sophisticated investors through the issue of 1,153,846 ordinary shares at \$7.80 per share (**Placement**).

The issue price represents a 4.2% discount to the 5 day volume weighted average price of \$8.14.

Silver Chef Executive Chairman Allan English commented: "We are delighted to have received a strong level of support for the Placement from existing institutional shareholders and also welcome several new institutional investors onto our share register."

The Placement follows the opportunity given to all existing shareholders to reinvest in the company at \$7.34 per share through the recent Dividend Reinvestment Plan.

Mr English said funds raised from the Placement and the DRP form part of Silver Chef's ongoing capital management strategy and underpins the continued growth of the business. Shares issued as part of the Placement will rank equally in all respects with the Company's existing fully paid ordinary shares. The Company will issue these shares within the fifteen per cent limit permissible under the ASX listing rules and therefore will not seek shareholder approval in advance. The Placement shares are expected to be issued and commence trading on 1 April 2015.

Wilson HTM Corporate Finance Limited and Morgans Corporate Limited acted as joint lead managers in respect of the Placement.

Lodged by Don Mackenzie
Company Secretary

For further information, please contact

Mr Allan English
Executive Chairman
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Mr Doug McAlpine
Chief Financial Officer
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About Silver Chef Limited (ASX Code: SIV)

Silver Chef Limited delivers equipment funding solutions that help small businesses reach their full potential. Through the Silver Chef brand it provides funding to businesses in the hospitality sector, and through the GoGetta brand provides equipment funding to small to medium sized businesses across a range of other industry sectors. Silver Chef has helped Australian small businesses create their own success stories for over 25 years. The company has delivered strong growth in profits for a number of years.

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