

## EXTENSION OF FINANCIER WAIVER PERIOD

As announced on 23 May 2019, Silver Chef Limited (**Silver Chef** or the **Company**, ASX:SIV) extended its Exclusivity Agreement with Next Capital Pty Ltd (**Next**) in relation to a take private option (by way of a scheme of arrangement) to 14 June 2019.

The Company sought to extend current waivers from its existing financiers that expired on 31 May 2019 in relation to a breach of its debt covenants as at 30 June 2018. The waivers are conditional on a successful raising of a minimum of \$45 million to repay the Company's Syndicated Debt Facility and ensure the net debt to net rental asset ratio under the Syndicated Debt Facility is no greater than 65% by 31 May 2019.

The Company advises that its financiers have consented to an extension of its current waivers to 30 June 2019.

The Company will continue to keep the market updated as appropriate.

Enquiries to:

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### About Silver Chef

Silver Chef was established in 1986 to help businesses fund their equipment needs through the Rent-Try-Buy® Solution. This keeps their options open and preserves their cash to grow their business.

Silver Chef Limited is an Australian Securities Exchange-listed company (ASX Code: SIV) focused on rentals of commercial equipment to small-to-medium enterprise. The Company has operations in Australia, New Zealand and Canada.